

PRESS RELEASE

TecLine International takes over BouwGenius

Combining the strengths of Dutch and foreign technical staff

Amsterdam, 24th June 2011 – TecLine International, the outplacement agency for technical staff from Central and Eastern Europe, is taking over the BouwGenius Group, a provider of technical staff to the construction industry. The takeover fits into TecLine’s strategy of continued autonomous growth and growth by takeovers in the field of providing technical staff in the technical installation, electrical engineering, metal and construction sectors.

Shortage

BouwGenius is based in 's-Hertogenbosch and Zwolle and, each year since its foundation in 2001, it has provided hundreds of specialists in construction and installation technology. However, as a result of demographic aging and expected economic growth, the organisation is expected to encounter a shortage of technical personnel. Paul Muller, Director of TecLine International: “We can fill that gap by supplying well-trained staff from Central and Eastern Europe.”

Complete construction chain

With this expansion, TecLine can serve the whole of the chain of tasks to be carried out during new construction and renovation projects and it has also been possible to meet the requirements of clients who are implementing turnkey projects.

Muller expects more takeovers in the future: “Technical training courses are not popular in the Netherlands. But they are popular in countries such as Poland, the Czech Republic and Germany. As a result of an increasing shortage of supply in the labour market, we will badly need employees from these countries in the future. As a specialist in European labour mobility, TecLine is well prepared for this.”

No changes operationally

There are no changes to BouwGenius’ operational management. That organisation will remain in the market under its own name. Nor will the takeover lead to redundancies. TecLine in fact expects synergy benefits in the recruitment and administrative processes. Muller: “For instance, within TecLine we have developed a web-based, multilingual and skills-orientated matching system with which staffing for the construction sector can now also be easily planned in logistics terms.”

TecLine expects to be able to achieve strong growth in turnover as a result of this takeover. BouwGenius will contribute directly to TecLine’s results.

About TecLine International

TecLine International specialises in the recruitment and placement of technical staff from Central and Eastern Europe. In doing so, TecLine is exploiting the major structural shortfall in motivated, qualified technical staff in the Netherlands, Germany and Belgium. National and international orders are fulfilled from the head office in Amsterdam. For more information see: www.tecline.com

About BouwGenius

Since 2001 BouwGenius has been providing clients in the construction industry with personnel services to support their business activities and has been involved mainly in supplying flexible labour in the construction and technical sectors. For more information see: www.bouwgenius.nl